

DR CAROLIN SCHMIDT

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Position: Senior Teaching Associate in Real Estate Finance and Economics,
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RESEARCH INTERESTS

Real estate economics and finance, housing and urban economics, household finance, economic history

APPOINTMENTS IN RESEARCH AND ACADEMIA

10/20 – Senior Teaching Associate in Real Estate Finance and Economics at the University of Cambridge
10/20 – Cambridge University Land Society Fellow
10/20 – Junior Research Associate at ZEW Mannheim
02/18 – 09/20 Advanced Researcher (tenure track) at ZEW – Leibniz Centre for European Economic Research in Mannheim
09/13 – 08/17 Research and Teaching Fellow in Finance, Heilbronn University
01/12 – 03/13 Research Assistant for the Chair of Finance, University of Tuebingen
10/11 – 10/13 Student Counsellor for M.Sc. programmes in business and economics, University of Tuebingen, responsible for study guidance and student admissions

EDUCATION

2018 PhD in Economics, University of Tuebingen
Title: Essays on Housing Economics
2013 M.Sc. in Accounting and Finance, University of Tuebingen
2009 – 2010 Exchange semester, Universidad de Monterrey
2011 B.Sc. in International Business Administration, University of Tuebingen

RESEARCH VISITS

05/18 – 06/18 Department of Land Economy, University of Cambridge

PUBLICATIONS

Schmidt, C. (2019). The quest for affordable owner-occupied housing in Germany. *Journal of European Real Estate Research* 12(3), 365–379.

POLICY PAPERS

The market for reverse mortgages in Germany (with F. Bartsch, F. Buhlmann and K. Kirschenmann), in preparation for publication as a policy brief in the *EconPol Policy Report* series in 2020

WORKING PAPERS

The odd one out: asset uniqueness and price precision (with T. Lindenthal)

Capital market participation and risk attitude: is there a gender investment gap in Germany? (with J.-C. Fey, O. Lerbs and M. Weber)

Firms' births, relocations, deaths, and rental time on the market: a quasi-experiment with German commercial real estate (with J. Cohen and Y. Huang)

Home is where the health is: housing and adult height, 1870–1965

Homeownership: boon *and* bane

WORK IN PROGRESS OR PREPARATION

The role of real estate for old-age income of German households

Coming to terms with ambiguous asset dimensions: quality, beauty and uniqueness in the built environment (with T. Lindenthal)

House prices in Frankfurt since 1290 (with T. Lindenthal)

RESEARCH GRANTS

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| 01/2020 | The role of real estate for old-age income in Germany (with ZEW colleagues), second round of funding |
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- Co-applicant and principal investigator
 - Duration: 01/2020 – 12/2020
 - Funded by the Federal Government of Germany and the State of Baden-Wuerttemberg

- 04/2019 Machine learning in the built environment (with T. Lindenthal)
- Lead applicant and principal investigator
 - Duration: 05/2019 – 12/2020
 - Funded by the State of Baden-Wuerttemberg within the *SEEK* programme, <https://seek.zew.de/en>
- 10/2018 The role of real estate for old-age income in Germany (with ZEW colleagues), first round of funding
- Co-applicant and principal investigator
 - Duration: 01/2019 – 12/2019
 - Funded by the Federal Government of Germany and the State of Baden-Wuerttemberg
- 2016 – 2018 Multiple research and travel grants from gif e.V. [Society of Property Researchers], AREUEA, University of Tuebingen, Heilbronn University

CONFERENCES AND SEMINARS (INCL. SCHEDULED AND DECLINED)

PRESENTATIONS

- 2021 ASSA-AREUEA Annual Meeting (Chicago, USA)
- 2020 ASSA-AREUEA Annual Meeting (San Diego, USA), European Meetings of the Urban Economics Association (London, UK; postponed), Meeting of the Urban Economics Association (Berkeley, USA; postponed)
- 2019 AREUEA International Conference (Milan, Italy), ZEW Finance Department Seminar (Mannheim, Germany)
- 2018 RWTH Aachen Brown Bag Seminar (Aachen, Germany), ERES Annual Conference (Reading, UK), Conference of the Economic History Society (Keele, UK), ASSA-AREUEA Annual Meeting (Philadelphia, USA, poster)
- 2017 ERES Annual Conference (Delft, Netherlands, declined), AREUEA International Conference (Amsterdam, Netherlands), ZEW Finance Department Seminar (Mannheim, Germany)
- 2016 International Ioannina Meeting on Applied Economics and Finance (Corfu, Greece), 2nd International Conference on Applied Theory, Macro and Empirical Finance (Thessaloniki, Greece)
- 2015 Global Finance Conference (Hangzhou, China), International Business Conference (London, UK)

PARTICIPATION AS DISCUSSANT

- 2019 AREUEA International Conference (Milan, Italy), Real Estate Finance and Investment Symposium (Cambridge, UK)
2018 ERES Annual Conference (Reading, UK)
2017 AREUEA International Conference (Amsterdam, Netherlands)

CONFERENCES ORGANISED

- 2019 11th ReCapNet Conference on Real Estate Asset Pricing, keynote speech: Jacob Sagi (UNC) with a special issue in the *Journal of Real Estate Finance and Economics*
2018 10th ReCapNet Conference on Price Formation, Liquidity and Transparency in Real Estate Markets, keynote speech: David Geltner (MIT)

PROJECTS FUNDED BY INDUSTRY

- 02/18 – Survey on the German Market for Real Estate Finance (JLL Frankfurt), principal investigator
02/18 – 09/18 Female capital market participation in Germany (ING Frankfurt), principal investigator

TEACHING EXPERIENCE

I teach maths for economists and real estate finance and investment, give supervisions and supervise dissertations.

In the autumn semester 2019, I was a teaching substitute for “Household Finance” at the University of Mannheim, Germany, covering my head of department’s classes when she was absent. Within that course, I was responsible for developing a lecture on risk attitude and risky investment as well as one on mortgage debt and housing.

At Heilbronn University, I was responsible for developing course contents, giving lectures and tutorials, and designing and marking exams and seminar papers. Between 2013 and 2017 I taught: Financial Management (7x, ~45 students, first year), Introduction to Academic Writing (1x, ~30 students, first year), Corporate Finance (7x, ~25 students, second year), International Finance (1x, ~30 students, third year), European Financial Markets (1x, ~10 students, in a summer programme for students from Heilbronn’s North American partner universities, second year), Financial Management and Investment (1x, ~25 students, in the B.Eng. in Energy Management at Heilbronn’s satellite campus in Kuenzelsau)

SERVICE, COMMUNITY INVOLVEMENT AND OUTREACH

Co-organiser of the Virtual Real Estate Seminar series, www.seminar.re

Guest co-editor for a special issue in the *Journal of Real Estate Finance and Economics* relating to the 11th ReCapNet Conference 2019 (with S. Bond and M. Francke)

Member of the Editorial Board, ZIÖ – Zeitschrift für Immobilienökonomie [German Journal of Real Estate Research]

Reviewer for a real estate research prize awarded by the Society of Property Researchers in Germany [Immobilien-Forschungspreis, gif e.V.]

Participation as a mentor in the *Young Economic Summit! 2019*, a competition for pupils in which they try to solve major economic problems

Elected postdoc representative at ZEW (2018–2019)

Member of search committees (Heilbronn University and ZEW)

Elected member of the Faculty Board (representing non-tenured, academic staff) at Heilbronn University (2014–2017)

Volunteer for German language courses for immigrants and refugees (2016–2017)

INVITED TALKS AT PRESS ROUND-TABLES

10/2018	Housing tenure choice and wealth among German households
05/2018	Female capital market participation in Germany

ARTICLES IN NEWSPAPERS AND MAGAZINES

“In urban centres, the construction sector will benefit most from this new [housing subsidy] scheme”, ZEW News, 8 August 2018

“Entscheidend bleiben die niedrigen Zinsen” (with Steffen Sebastian), Frankfurter Allgemeine Zeitung, 20 July 2018

For a comprehensive list of media coverage, please visit my website.

MEMBERSHIPS

American Real Estate and Urban Economics Association (AREUEA), Urban Economics Association (UEA), American Economic Association (AEA), Economic History Society (EHS), Regional Studies Association (RSA)

LANGUAGES

German (native), English (fully proficient), Spanish (very good), French (good), Dutch (basic)