

DR CAROLIN SCHMIDT

(August 2019)

Position: Postdoc at ZEW – Leibniz Centre for European Economic Research,
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Mannheim, Germany
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RESEARCH INTERESTS

Real estate economics and finance, housing and urban economics, household finance,
economic history

EDUCATION

2018 PhD in Economics, University of Tuebingen, Germany
Title: Essays on Housing Economics
2015 – M.Sc. in Economics, University of Hagen, Germany (part-time, cur-
rently suspended)
2013 M.Sc. in Accounting and Finance, University of Tuebingen
2009 – 2010 Exchange semester, Universidad de Monterrey, Mexico
2011 B.Sc. in International Business Administration, University of Tuebin-
gen

JOBS IN RESEARCH AND ACADEMIA

02/18 – Postdoc at ZEW – Leibniz Centre for European Economic Research
09/13 – 08/17 Research and teaching fellow in Finance, Heilbronn University, Ger-
many
01/12 – 03/13 Research assistant at the Chair of Finance, University of Tuebingen
10/11 – 10/13 Student counsellor for M.Sc. programmes in business and economics,
University of Tuebingen

RESEARCH STAYS

05/18 – 06/18 Department of Land Economy, University of Cambridge

PUBLICATIONS

The quest for affordable owner-occupied housing in Germany (forthcoming in the *Journal of European Real Estate Research*)

WORKING PAPERS

The odd one out: asset uniqueness and price precision (with T. Lindenthal)

Capital market participation and risk attitude: is there a gender investment gap in Germany? (with J.-C. Fey, O. Lerbs and M. Weber)

Home is where the health is: housing and adult height, 1870–1965

Homeownership: boon *and* bane

WORK IN PROGRESS OR PREPARATION

Firms' births, deaths, and property rents: a quasi-experiment (with J. Cohen)

The role of real estate and reverse mortgages for retirement income and wealth of German households

Coming to terms with ambiguous asset dimensions: quality, beauty and uniqueness in the built environment (with T. Lindenthal)

House prices in Frankfurt since 1290 (with T. Lindenthal)

RESEARCH GRANTS

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|---------|---|
| 04/2019 | Machine learning in the built environment (with T. Lindenthal) <ul style="list-style-type: none">• Lead applicant and principal investigator• Duration: 05/2019 – 12/2020• Funded by the State of Baden-Wuerttemberg within the <i>SEEK</i> programme, https://seek.zew.de/en, ~ €56,000 |
| 10/2018 | Reverse mortgages as an instrument for old-age provision in Germany (with ZEW colleagues) <ul style="list-style-type: none">• Co-applicant and principal investigator• Duration: 01/2019 – 12/2019• Funded by the Federal Government of Germany and the State of Baden-Wuerttemberg, ~ €101,000 |

2016 – 2018 Multiple research and travel grants from gif e.V. [Society of Property Researchers], AREUEA, University of Tuebingen, Heilbronn University
~ €8,000

CONFERENCES AND SEMINARS (INCL. SCHEDULED AND DECLINED)

PAPERS PRESENTED

2020 ASSA-AREUEA Annual Meeting (San Diego, USA)
2019 AREUEA International Conference (Milan, Italy)
2018 RWTH Aachen Brown Bag Seminar (Aachen, Germany), ERES Annual Conference (Reading, UK), Conference of the Economic History Society (Keele, UK), ASSA-AREUEA Annual Meeting (Philadelphia, USA, poster)
2017 ERES Annual Conference (Delft, Netherlands, declined), AREUEA International Conference (Amsterdam, Netherlands), ZEW Finance Department Seminar (Mannheim, Germany)
2016 International Ioannina Meeting on Applied Economics and Finance (Corfu, Greece), 2nd International Conference on Applied Theory, Macro and Empirical Finance (Thessaloniki, Greece)
2015 Global Finance Conference (Hangzhou, China), International Business Conference (London, UK)

PARTICIPATION AS DISCUSSANT

2019 AREUEA International Conference (Milan, Italy), Real Estate Finance and Investment Symposium (Cambridge, UK)
2018 ERES Annual Conference (Reading, UK)
2017 AREUEA International Conference (Amsterdam, Netherlands)

CONFERENCES ORGANIZED

2019 11th ReCapNet Conference on Real Estate Asset Pricing, keynote speech: Jacob Sagi (UNC) with a special issue in the *Journal of Real Estate Finance and Economics*
2018 10th ReCapNet Conference on Price Formation, Liquidity and Transparency in Real Estate Markets, keynote speech: David Geltner (MIT)

PROJECTS FUNDED BY INDUSTRY

02/18 – Survey on the German Market for Real Estate Finance (JLL Frankfurt), principal investigator
02/18 – 09/18 Female capital market participation in Germany (ING Frankfurt), principal investigator

TEACHING EXPERIENCE

At Heilbronn University, I was responsible for developing course contents, giving lectures and tutorials, and designing and marking exams and seminar papers.

Courses taught between 2013 and 2017:

- Financial Management (7x, ~45 students, first year)
- Introduction to Academic Writing (1x, ~30 students, first year)
- Corporate Finance (7x, ~25 students, second year)
- International Finance (1x, ~30 students, third year)
- European Financial Markets (1x, ~10 students, in a summer programme for students from Heilbronn's North American partner universities, second year)
- Financial Management and Investment (1x, ~25 students, in the B.Eng. in Energy Management at Heilbronn's campus in Kuenzelsau)

In the autumn term 2019, I will be a teaching assistant for "Household Finance" at the University of Mannheim, Germany, covering my Head of Department's classes when she is absent. Within that course, I will be responsible for developing a lecture on housing.

SERVICE, COMMUNITY INVOLVEMENT AND OUTREACH

Member of the Editorial Board, ZIÖ – Zeitschrift für Immobilienökonomie [German Journal of Real Estate Research]

Reviewer for a real estate research prize awarded by the Society of Property Researchers in Germany [Immobilien-Forschungspreis, gif e.V.]

Participation as a mentor in the *Young Economic Summit! 2019*, a competition for pupils in which they try to solve major economic problems

Postdoc representative at ZEW

Member of search committees (Heilbronn University and ZEW)

Elected member of the Faculty Board (representing non-tenured, academic staff) at Heilbronn University

Volunteer for German language courses for immigrants and refugees

INVITED TALKS AT PRESS ROUND-TABLES

10/2018 Housing tenure choice and wealth among German households
05/2018 Female capital market participation in Germany

ARTICLES IN NEWSPAPERS AND MAGAZINES

“In urban centres, the construction sector will benefit most from this new scheme”,
ZEW News, 8 August 2018

“Entscheidend bleiben die niedrigen Zinsen” (with Steffen Sebastian), Frankfurter
Allgemeine Zeitung, 20 July 2018

For a comprehensive list of media coverage, please visit my website.

MEMBERSHIPS

American Real Estate and Urban Economics Association (AREUEA), Urban Eco-
nomics Association (UEA), American Economic Association (AEA), Economic His-
tory Society (EHS), Regional Studies Association (RSA)

LANGUAGES

German (native), English (fully proficient), Spanish (very good), French (good),
Dutch (basic)

REFERENCES

Professor Shaun A. Bond
Professor of Finance
University of Queensland*

Professor Jeffrey P. Cohen
Associate Professor of Finance
University of Connecticut

* as of 18 August 2019